

I support the following proposals in relation to the FSI:

1. Elimination of negative gearing tax concessions extended to non-related income/assets.
2. Higher capital reserves for banks.
3. Elimination of the capital gains tax discount.
4. Reduction of, and greater equity in tax breaks in the area of superannuation.
5. Elimination of leverage in SMSFs
6. Strict differentiation between sales and advice in financial planning.

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