

Modernisation and harmonisation of the regulatory framework applying to I,P's in Australia.

Dear Sir/ Madam,

Please find my submission to Proposal Paper.

I am a victim of the I.P industry who's behaviour is supposed to be monitored by the ASIC. I believe the ASIC are not capable of this task, if they were, the criminal I.P. that I entrusted to administer my companies voluntary administration would not have been available to me in the first place as he was operating illegally and unmonitored.

I have since also found out that he has a very interesting history within the I.P Industry. Senate enquiry recommendations were made to help clean up the industry, however I feel they are being ignored. There is a definite need for an I.P Industry, but it must be in a controlled environment.

Regards

Paul Smith.

Director
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