

SOCIAL HOUSING ACCELERATOR PAYMENT – FINAL IMPLEMENTATION PLAN – ACT

Table 1 –ACT’s Existing Commitments and Delivery Mechanisms

| ACT Housing Growth and Renewal program | | | | | |
|--|--|--|------------------------|--|--|
| Estimated number of dwellings | Estimated cost | Estimated completion date | Delivery method | Link to announcement (if public) | Additional comments |
| 260 additional public housing dwellings (and renewal of 1000 public housing dwellings) | See below costs for entire 400 dwellings committed under 10 th Parliamentary and Governing Agreement (PAGA) | see below | Construct and purchase | 2019-2020 budget – growth and renewal program (original program growth - 200) 2022-21 budget – growth and renewal program (additional 60) | PAGA Commitment announced 2020 |
| Estimated number of dwellings | Estimated cost | Estimated completion date | Delivery method | Link to announcement (if public) | Additional comments |
| 140 additional public housing dwellings | \$265.7 million estimated for entire 400 additional public housing under PAGA commitment, including 280 acquisitions and 120 constructions | PAGA assets will be completed in 2023-24. However, growth won’t be realised in full until 2026-27, once the renewal program is completed and growth can be attained. | Construct and purchase | 2022-23 budget - growth and renewal program (part funding) 2022-23 budget - growth and renewal program (remaining funding) | PAGA Commitment announced 2020 and funding provided across 2022-23 and 2023-24 budgets |

Table 2 - New commitments

| Component 1 – Purchase of new properties by ACT Housing | | | | | | |
|--|-------------------------|--|---|---|---|--|
| Estimated number of dwellings | Estimated cost | Estimated completion date | Estimated number of people/ households housed | Estimated effect on social housing wait times | Delivery method and mechanism | Additional comments |
| 35-40 dwellings | \$30,000,000 total cost | <p>Expression of Interest process – 2024</p> <p>Funds committed - June 2025</p> <p>DA’s approved June 2026</p> <p>Properties constructed by June 2028</p> <p>Spot purchase off plan program - 2024-25. Properties to be ready by June 2028</p> | 35-40 households | Projects in Component 1 and 2 are expected to reduce average social housing wait times by 1 week. | <p>Market purchase by Housing ACT of off-the-plan and newly completed dwellings.</p> <p>Expression of Interest process or spot acquisition from the private market.</p> <p>Housing ACT to own properties.</p> | This component will assist priority applicants from the Social Housing waiting list. |
| Component 2 – New builds and management by ACT Housing | | | | | | |
| Estimated number of dwellings | Estimated cost | Estimated completion date | Estimated number of people/ households housed | Estimated effect on social housing wait times | Delivery method and mechanism | Additional comments |
| 20-25 dwellings | \$20,000,000 total cost | <p>Land identified for purchase June 2024</p> <p>Contracts entered into with developer – June 2025.</p> | 20-25 households | Projects in Component 1 and 2 are expected to reduce average social housing wait times by 1 week. | Purchase suitable land site for medium density development and Housing ACT build and own 20-25 | Subject to the availability of suitable land being released within the timeframe. |

| | | | | | | |
|--|--|--------------------------------|--|--|----------------------------------|--|
| | | Properties delivered June 2028 | | | dwelling multiple unit property. | <p>Should land not be available funding will be redirected to the purchase program (component 1), delivering approximately 25 houses.</p> <p>This component will assist all applicants from the Social Housing waiting list.</p> |
|--|--|--------------------------------|--|--|----------------------------------|--|

Table 3 - Summary of all programs/ projects

| | Estimated number of dwellings | Estimated cost | Estimated number of people/households housed | Estimated effect on social housing wait times |
|--------------|--------------------------------------|-----------------------|---|--|
| Total | 55-65 | \$50,000,000 capital | 55-65 households | Estimated reduction in average wait times of 1 week. |